

Committee on Economic and Professional Affairs (CEPA)

247th ACS National Meeting
Dallas, TX
March 19, 2014

Mister President, Members of Council and Guests:

[SLIDE 1]

The Committee on Economic and Professional Affairs (CEPA), met last week to update its mission, vision, and goals for 2014 and beyond. CEPA remains committed to monitoring the employment status of ACS members, and to promoting programs, products and services that help them get jobs and progress throughout their careers.

[SLIDE 2]

The new ACS Career Navigator brings together ACS's leadership development, professional education, career services, and market intelligence resources under one unified brand. This important new tool provides our members and potential members, at all career stages, with a one-stop shop for the professional training and career advice that they require to remain competitive in a globalizing world. The combined offering officially launched here in Dallas, with further exciting enhancements and synergies to look forward to by year end.

[SLIDE 3]

Statistics for the ACS Career Fair and the Virtual Career Fair are shown. The number of employers on-site is comparable to the Indianapolis meeting. 32 workshops and hundreds of mock interviews and resume reviews were conducted at this meeting.

[SLIDE 4]

Findings from the ACS 2013 New Graduate Survey have been compiled and reveal some troubling news. Overall unemployment among new

graduates rose from 12.6% in 2012 to 14.9% in 2013. This is primarily due to the high unemployment among the recent Bachelors.

[SLIDE 5]

The highest paid graduates are employed full-time in Development and Design with a median salary of \$62,000 followed closely by Professional Services at \$56,000 and Management at \$45,000.

[SLIDE 6]

The median salary of inexperienced Bachelors is down slightly from 2012, moving from \$40,000 to \$39,560 in 2013. Salaries for inexperienced PhDs are down from a median of \$80,000 in 2012 to \$75,750 in 2013.

[SLIDE 7]

For the second year in a row the gender wage gap between inexperienced full-time permanent workers got smaller; males made \$44,000 in 2013 while females made a median of \$40,000. In 2012, this gap was \$6,000, and in 2011 the gap was \$8,000.

[SLIDE 8]

The total number of employees working for a company has a significant impact on salaries. The larger the company the higher the salary; bachelors in companies with over 25,000 employees had a median salary of \$49,000. Meanwhile, at companies with 50 or less employees, the median salary for graduating Bachelors was \$31,100.

[SLIDE 9]

These findings indicate that new graduates must be at the top of our priority list for employment assistance in 2014.

In the fall, I will ask for you to approve the newest revision of the ACS Professional Employment Guidelines.

Mister President this concludes my report.