Report from the Society Committee on Budget and Finance

New Orleans, LA
April 10, 2013
2012 Financial Highlights

- **Total Revenues** - $490.7 million
  - $6.1 million (1.3%) higher than Approved Budget
  - $18.6 million (3.9%) higher than 2011

- **Net from Operations** - $20.2 million
  - $4.3 million higher than Approved Budget

- **Unrestricted Net Assets** - $100.6 million
  - $1.4 million decline from 2011

- **Board Financial Guidelines**
  - Compliance with four of five guidelines
Net from Operations
2012 Actuals
($ in Millions)

Net From Operations
-$30 -$20 -$10 $0 $10 $20 $30 $40 $50 $60 $70

Information Services
Investments
Net Dues Revenue
($4.5)
($7.1)
($8.5)
($9.0)
($23.1)

Net From Operations: $20.2

Total Dues Revenue: $15.5M

Office of Public Affairs
Web Strategy & Operations
Education
Membership & Scientific Advancement
All Other

Notes: All Other includes unallocated indirect costs, Development, Grants and Awards, Governance, HDS, and ACS International Ltd.
Net from Operations excludes the ACS Petroleum Research Fund and the Member Insurance Program.
The Society's favorable 2012 operating results and investment gains were offset by the Leadscope settlement and accounting charges related to underfunded postretirement benefit plans (PRBP).

Net from Ops. $20.2M
Invest. Gains $28.2M
Leadscope (22.6M)
PRBP Charges (27.2M)
Total Decrease $ (1.4M)

Note: Excludes the Member Insurance Program and the ACS Petroleum Research Fund.
At www.acs.org

Step #1

Step #2
2014 Fully Escalated Dues Calculation

2013 Dues Rate $151.00 \times \text{CPI} \times 1.0217 = \$154.28 \rightarrow \$154.00
Comparison of ACS with Other Scientific Societies - 2013

<table>
<thead>
<tr>
<th>Membership Societies</th>
<th>2013 Dues</th>
<th>No. of Members</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amer. Assoc. for Clinical Chemistry</td>
<td>$215</td>
<td>9,000</td>
</tr>
<tr>
<td>American Institute of Chemical Engineers</td>
<td>199</td>
<td>45,000</td>
</tr>
<tr>
<td>Association for Psychological Science</td>
<td>199</td>
<td>23,500</td>
</tr>
<tr>
<td>IEEE</td>
<td>185</td>
<td>400,000</td>
</tr>
<tr>
<td>Royal Society of Chemistry</td>
<td>179</td>
<td>47,500</td>
</tr>
<tr>
<td>American Physiological Society</td>
<td>155</td>
<td>10,500</td>
</tr>
<tr>
<td>Amer. Assoc. for the Adv. of Science</td>
<td>151</td>
<td>120,000</td>
</tr>
<tr>
<td><strong>American Chemical Society</strong></td>
<td>151</td>
<td><strong>163,000</strong></td>
</tr>
<tr>
<td>Society of Plastics Engineers</td>
<td>144</td>
<td>20,000</td>
</tr>
<tr>
<td>American Society for Biology and Molecular Biology</td>
<td>140</td>
<td>12,000</td>
</tr>
<tr>
<td>American Nuclear Society</td>
<td>140</td>
<td>11,000</td>
</tr>
<tr>
<td>American Physical Society</td>
<td>137</td>
<td>50,000</td>
</tr>
<tr>
<td>American Ceramics Society</td>
<td>120</td>
<td>9,000</td>
</tr>
</tbody>
</table>
2014 Fully Escalated Dues Calculation

2013 Dues Rate \times CPI

\begin{align*}
$151.00 \times 1.0217 &= $154.28 \\
\end{align*}

\[= \quad $154.00 \quad \rightarrow \quad $154.00\]

*The Society Committee on Budget and Finance recommends to Council that the 2014 dues be set at the fully escalated rate of $154.*
Report from the Society Committee on Budget and Finance

New Orleans, LA
April 10, 2013