Report from the Society Committee on Budget and Finance

San Francisco, CA
April 5, 2017
2016 Financial Highlights*

- **Net from Operations** – $23.8M
  - $7.2M higher than 2015
- **Total Revenues** – $526.8M
  - $15.0M (2.9%) higher than 2015
- **Total Expenses** – $503.0M
  - $7.8M (1.6%) higher than 2015
- **Unrestricted Net Assets** – $206.5M
  - $43.2M (26.5%) increase from Dec. 31, 2015

*Note: Excludes ACS Petroleum Research Fund and the Member Insurance Program.
Net from Operations
2016 Actuals
($ in Millions)

Information Services  $70.4
Investments  $10.1
Net Dues Revenue
($0.1)
($4.1)
($7.5)
($7.7)
($10.3)
($27.0)
All Other
Office of Public Affairs
Web Strategy & Operations
Education
Membership & Scientific Advancement

Net From Operations  $23.8

Notes: All Other includes Unallocated Indirect Costs, Development, Grants and Awards, Governance, HDS, and ACS International Ltd.
Net from Operations excludes the ACS Petroleum Research Fund and the Member Insurance Program.
Unrestricted Net Assets
2012 – 2016 Actuals
($ in Millions)

Net from Ops. $ 23.8M
Investment Gains 15.2M
PRBP Reversal 4.2M
Total Increase $ 43.2M

Note: Excludes ACS Petroleum Research Fund and the Member Insurance Program.

Represents a $58M Shortfall
At www.acs.org
At www.acs.org

For almost 140 years, we have been improving people's lives through the transforming power of chemistry.

Our Mission and Organization

To advance the broader chemistry enterprise and its practitioners for the benefit of Earth and its people.

Step #2
2018 Fully Escalated Dues Calculation

2017 Dues Rate \times CPI

\[ \$166.00 \times 1.0305 \]

\[ = \$171.06 \rightarrow \$171.00 \]
## Comparison of ACS with Other Scientific Societies

<table>
<thead>
<tr>
<th>Membership Societies</th>
<th>2017 Dues</th>
<th>Reported Members at YE 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>American Association for Clinical Chemistry</td>
<td>$229</td>
<td>8,000</td>
</tr>
<tr>
<td>Association for Psychological Science</td>
<td>220</td>
<td>33,000</td>
</tr>
<tr>
<td>Institute of Electrical and Electronics Engineers</td>
<td>201</td>
<td>425,000</td>
</tr>
<tr>
<td>American Institute of Chemical Engineers</td>
<td>199</td>
<td>50,000</td>
</tr>
<tr>
<td>American Physiological Society</td>
<td>185</td>
<td>10,500</td>
</tr>
<tr>
<td>American Nuclear Society</td>
<td>170</td>
<td>11,000</td>
</tr>
<tr>
<td><strong>American Chemical Society</strong></td>
<td><strong>166</strong></td>
<td><strong>157,000</strong></td>
</tr>
<tr>
<td>American Association for the Advancement of Science</td>
<td>165</td>
<td>120,000</td>
</tr>
<tr>
<td>Royal Society of Chemistry</td>
<td>159</td>
<td>49,000</td>
</tr>
<tr>
<td>Society of Plastics Engineers</td>
<td>155</td>
<td>20,000</td>
</tr>
<tr>
<td>American Physical Society</td>
<td>153</td>
<td>53,000</td>
</tr>
<tr>
<td>American Society for Biochemistry and Molecular Biology</td>
<td>140</td>
<td>12,000</td>
</tr>
<tr>
<td>American Ceramics Society</td>
<td>120</td>
<td>11,000</td>
</tr>
</tbody>
</table>
2018 Fully Escalated Dues Calculation

2017 Dues Rate \times CPI

\$166.00 \times 1.0305

= \$171.06 \rightarrow \$171.00

The Society Committee on Budget and Finance recommends to Council that the 2018 dues be set at the fully escalated rate of $171.
Report from the Society Committee on Budget and Finance

San Francisco, CA
April 5, 2017