

American Chemical Society



Report from the Society Committee on Budget and Finance

www.acs.org/CouncilReports

August 22, 2018
Boston, Massachusetts

2018 Probable 1 Projection Highlights



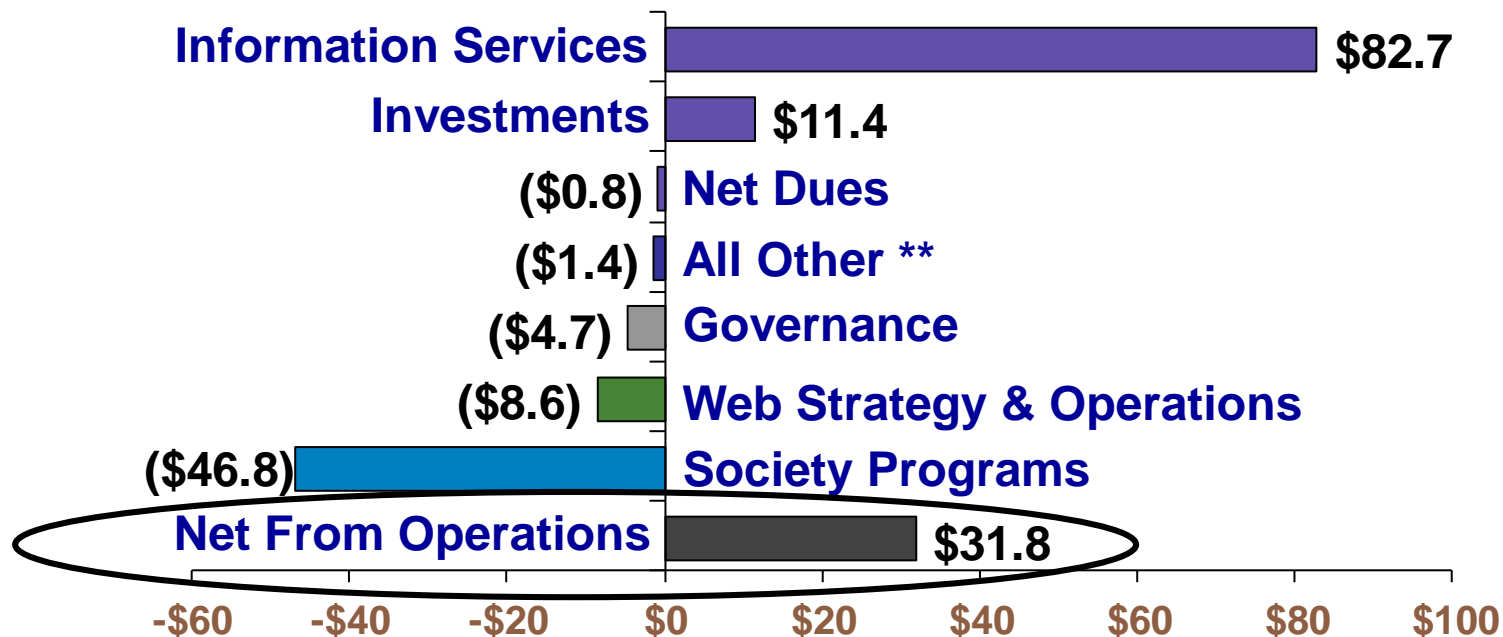
- **Net from Operations – \$31.8M**
 - \$1.3M favorable to Budget
- **Total Revenues – \$565.1M**
 - \$5.7M (1.0%) favorable to Budget
- **Total Expenses – \$533.3M**
 - \$4.4M (0.8%) unfavorable to Budget

Note: Excludes the ACS Petroleum Research Fund, ACS subsidiaries and the Member Insurance Program.

2018 Probable 1 Projection*

Net from Operations

(\$ in Millions)



* Note: Excludes ACS International, Ltd., Hampden Data Services, Ltd., ACS Petroleum Research Fund, and the Member Insurance Program.

** Note: All Other includes the Development Office and Unallocated Indirect Costs.

Financial Guidelines



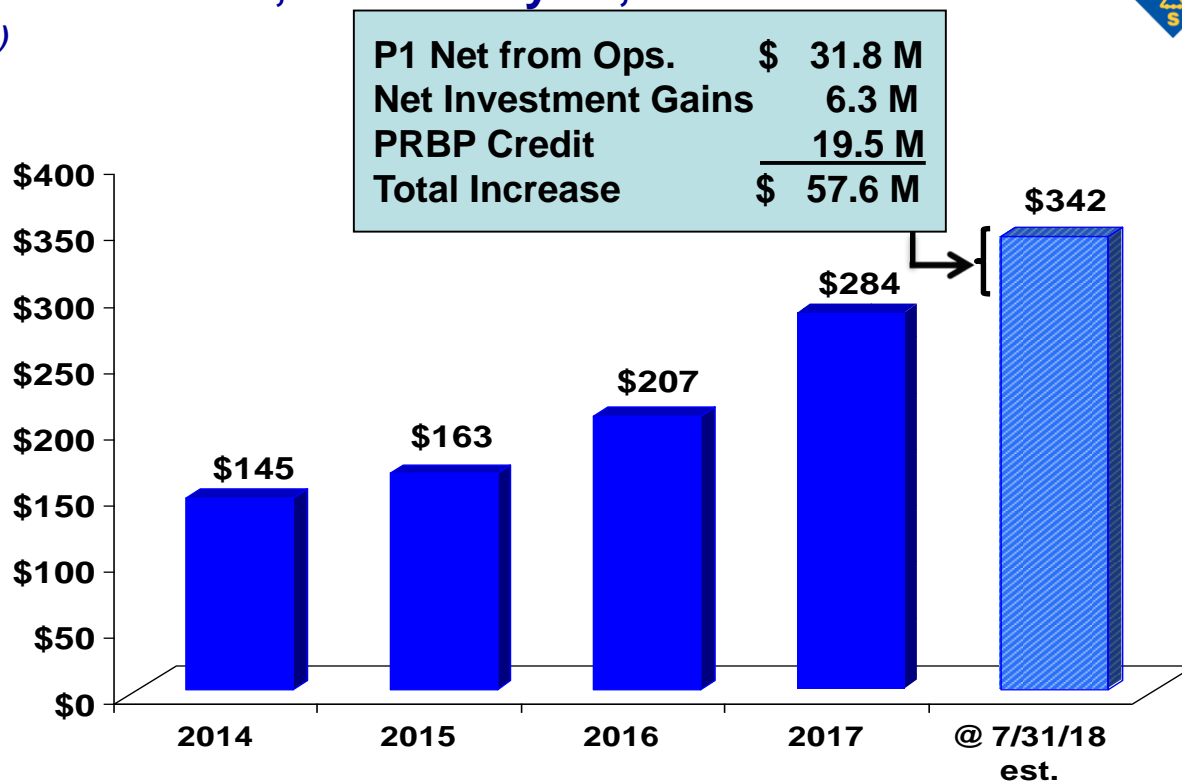
Guidelines	Targets	2018 Probable 1
Current Ratio	0.65x target	
Debt Ratio	50% maximum	N/A
Free Cash Flow	3-year rolling average of free cash flow > 0	
Sustainability	4.0% - 8.0% ROR target	
Fund Balance Ratio	50% minimum	

Unrestricted Net Assets

2014 – 2017 Actuals; est. at July 31, 2018



(\$ in Millions)



Note: PRBP stands for post-retirement benefit plans. Excludes ACS International, Ltd., Hampden Data Services, Ltd., ACS Petroleum Research Fund and the Member Insurance Program.

2019 Program Funding Reauthorization Request



➤ *ACS Festival Series*

- **2019 Proposed Budget - \$219,000**
- **2020 Forecast Budget - \$220,000**
- **2021 Forecast Budget - \$222,000**

Note: Amounts represent net expenses before indirect assessments.

American Chemical Society



Report from the Society Committee on Budget and Finance

www.acs.org/CouncilReports

August 22, 2018
Boston, Massachusetts