

American Chemical Society



Report from the Society Committee on Budget and Finance

New Orleans, LA
March 21, 2018

2017 Financial Highlights*



- **Net from Operations – \$28.6M**
 - \$4.8M higher than 2016 Actual
- **Total Revenues – \$553.1M**
 - \$26.4M (5.0%) higher than 2016 Actual
- **Total Expenses – \$524.5M**
 - \$21.6M (4.3%) higher than 2016 Actual

***Note:** Excludes ACS Petroleum Research Fund and the Member Insurance Program

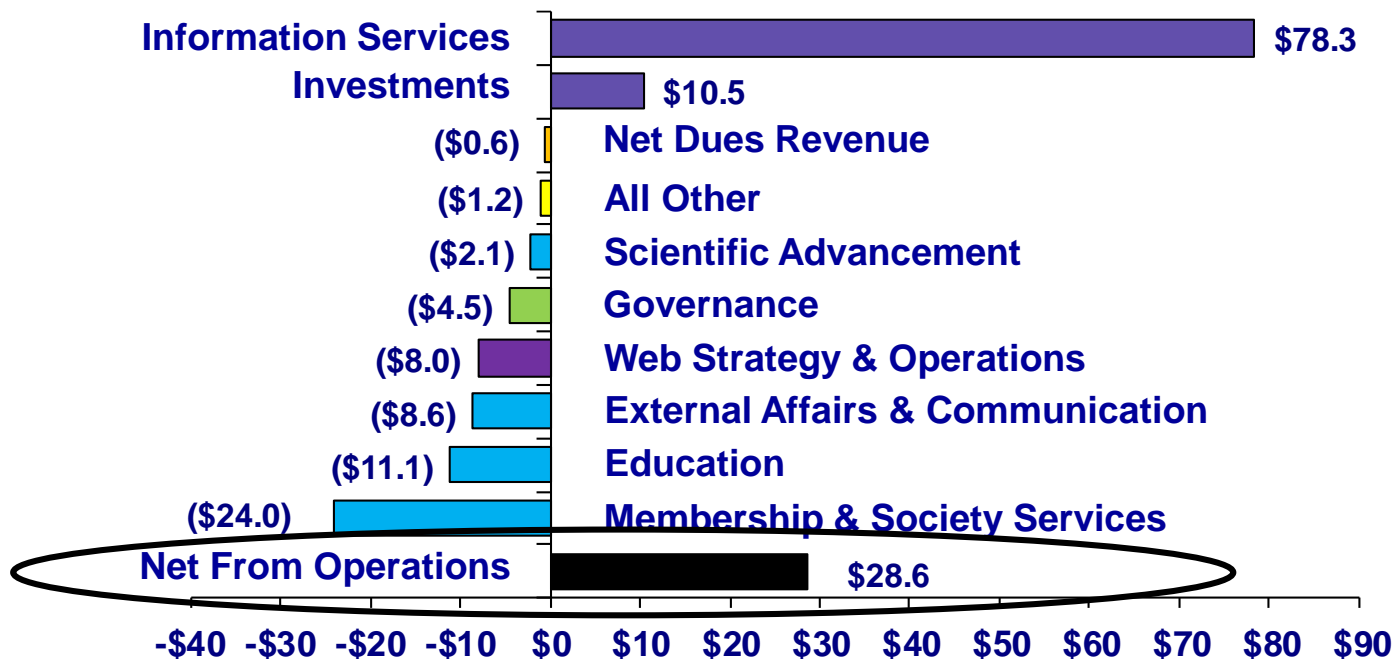
Net from Operations

2017 Actuals

(\$ in Millions)



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Notes: All Other includes Unallocated Indirect Costs, Development, Grants and Awards, Governance, HDS, and ACS International Ltd. Net from Operations excludes the ACS Petroleum Research Fund and the Member Insurance Program.

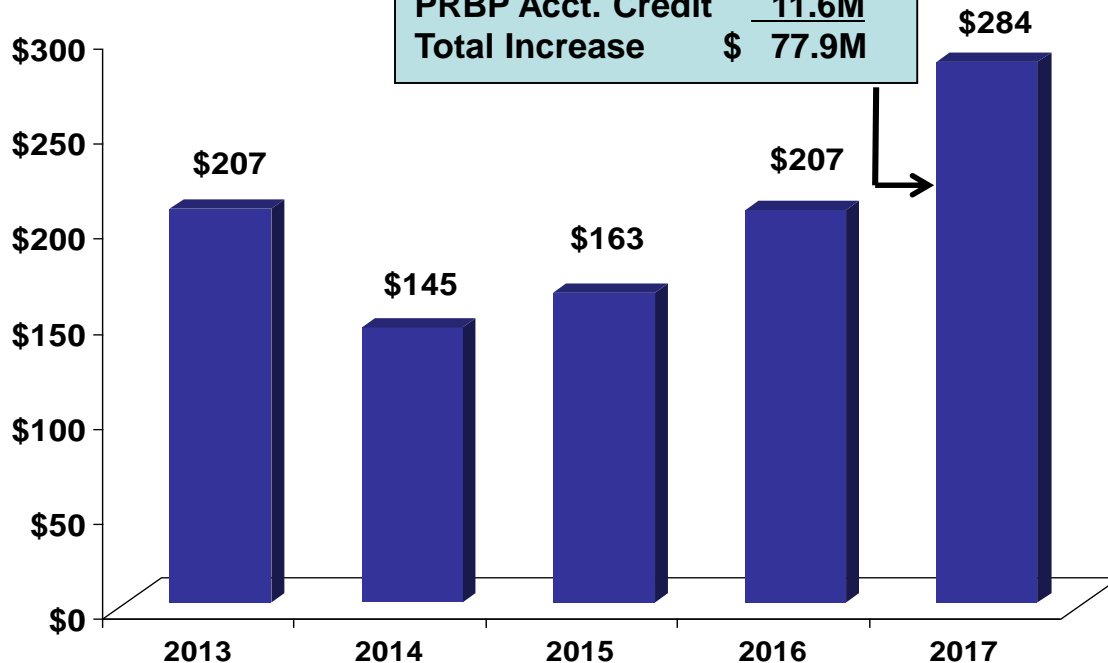
Unrestricted Net Assets

2013 – 2017 Actuals

(\$ in Millions)



Net from Ops.	\$ 28.6M
Investment Gains	37.7M
PRBP Acct. Credit	<u>11.6M</u>
Total Increase	\$ 77.9M



Note: PRBP stands for post-retirement benefit plans. Excludes the Member Insurance Program and the ACS Petroleum Research Fund.

Financial Guidelines



Guideline	Target	2017 Actuals	
Current Ratio	0.65x target	0.66x	✓
Debt Ratio	50% maximum	0%	N/A
Free Cash Flow	3-year rolling average of free cash flow > 0	\$4.0M	✓
Sustainability	2.5% - 5.0% ROR target	5.2%	✓
Fund Balance Ratio	50% minimum	54%	✓

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Step #1

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MARCH 18-22, 2018
New Orleans, LA

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Step #2

2019 Fully Escalated Dues Calculation



$$\begin{array}{rcl} \text{2018 Dues Rate} & \times & \text{CPI} \\ \$171.00 & \times & 1.0259 \\ = \$175.43 & \longrightarrow & \mathbf{\$175.00} \end{array}$$

Comparison of ACS with Other Scientific Societies – 2018



<u>Membership Societies</u>	<u>2018 Dues</u>	<u>Reported Members at YE 2017</u>
American Association for Clinical Chemistry	\$ 234	8,000
Association for Psychological Science	227	30,000
Institute of Electrical and Electronics Engineers	201	423,000
American Physiological Society	200	10,500
American Institute of Chemical Engineers	199	53,000
Royal Society of Chemistry	185	54,000
American Chemical Society	171	150,000
American Nuclear Society	170	11,000
American Association for the Advancement of Science *1/	165/125	100,000
American Physical Society	159	53,000
Society of Plastics Engineers	155	22,500
American Society for Biochemistry and Molecular Biology	140	12,000
American Ceramics Society	120	11,000

**1/ Dues rate for Print and Digital membership*

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The Society Committee on Budget and Finance recommends to Council that the 2019 dues be set at the fully escalated rate of \$175.

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