



Report from the Society Committee on Budget and Finance

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August 28, 2019
San Diego, California

2019 YTD Financial Highlights as of July 31, 2019

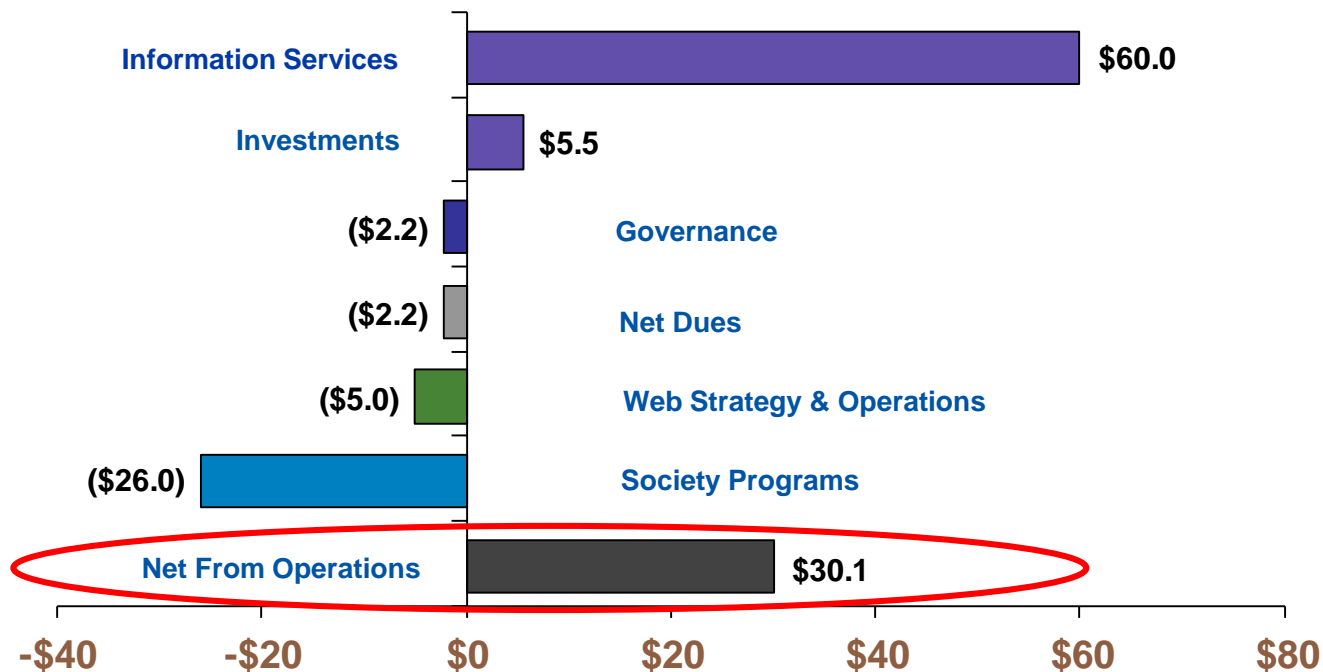


- **Net from Operations – \$30.1M**
 - \$10.2M favorable to 2019 YTD Budget
- **Total Revenues – \$338.2M**
 - \$466K favorable to 2019 YTD Budget
- **Total Expenses – \$308.1M**
 - \$9.8M favorable to 2019 YTD Budget
- **Unrestricted Net Assets – \$354.9M**
 - \$62.7M (21.4%) increase from Dec. 31, 2018

Note: Excludes ACSI, ACS Petroleum Research Fund and the Member Insurance Program

2019 Net From Operations*

as of July 31, 2019
(\$ in Millions)



* Note: Excludes ACSI, ACS Petroleum Research Fund and the Member Insurance Program.

Financial Guidelines

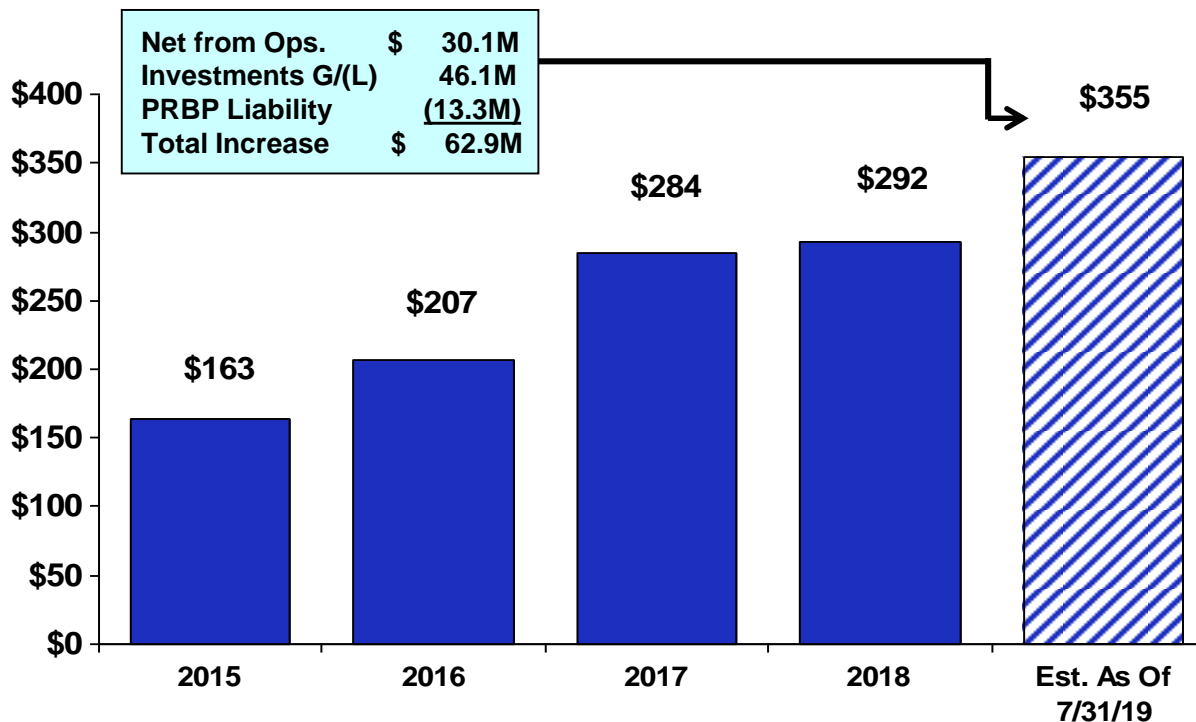


Guideline	Target	2019 July YTD	
Current Ratio	0.65x target	0.73x	✓
Debt Ratio	50% maximum	N/A	✓
Free Cash Flow	3-year rolling average of free cash flow > 0	\$26.8M	✓
Sustainability	4.0% - 8.0% ROR target	8.9%	✓
Fund Balance Ratio	50% minimum	52%	✓

Unrestricted Net Assets

2015 – 2018 Actual; est. at July 31, 2019

(\$ in Millions)



*Note: PRBP stands for post-retirement benefit plans. Excludes the Member Insurance Program and the ACS Petroleum Research Fund.

2020 Program Reauthorizations



➤ ChemIDP

- 2020 Proposed Budget - \$345,000
- 2021 Forecast Budget - \$350,000
- 2022 Forecast Budget - \$326,000

➤ International Student Chapters

- 2020 Proposed Budget - \$205,000
- 2021 Forecast Budget - \$301,000
- 2022 Forecast Budget - \$317,000

2020 New Program Funding



➤ Green/Sustainable Education Resources

- 2020 Proposed Budget - \$125,000
- 2021 Forecast Budget - \$180,000
- 2022 Forecast Budget - \$190,000