Report from the Society Committee on Budget & Finance

August 13, 2014
San Francisco, CA

www.acs.org/CouncilReports
Budget & Finance Committee
2014 Probable Year-End Projection

➢ Net from Operations - $14.4M
  ▪ $0.7M Favorable

➢ Total Revenues - $497.2M
  ▪ $1.1M (-0.2%) Unfavorable

➢ Total Expenses - $482.8M
  ▪ $1.9M (0.4%) Favorable
Society Program Portfolio Management (SPPM)

- $43M of Society Programs managed within M&SA, Education and Office of Public Affairs
- SPPM Goal: Optimize the allocation of human and financial resources to fulfill the ACS Mission
- Introductory PowerPoint presentation is available on www.acs.org under Governance/Related Information/Portfolio Management Process Introduction
At www.acs.org

Step #1

Step #2
ACS Financial Information

- Financial Resources
  - FAQ's
  - Overview
  - Glossary
  - Net Assets
- Financials & Reports
- ACS IRS Form 990