

John E. Adams
Chair, Board of Directors
Oral Report to Council
Wednesday, August 22, 2018

Fellow Councilors, good morning!

In Executive Session on Friday and Saturday, August 17 and 18, the Board of Directors discussed and acted on several items of strategic importance to the Society as well as carrying out a number of administrative duties assigned to the Board by our governance documents. Let me briefly summarize the most significant of these actions.

First, after carefully considering the financial performance of the technical components of our national meetings in 2017 and 2018 and taking into account the current financial standing of the Society, the Board voted to set the advance member registration fee at \$490 for our 2019 meetings. This amount is equal to the current fee adjusted for inflation; no additional incremental fee will be charged in 2019.

Second, upon recommendations of the Society Committee on Budget and Finance, the Board approved a program funding request that increases funding for the successful Chemistry Festival community outreach program and agreed to allocate on a pro-rated basis to qualified ACS Divisions any net revenues accrued to the Society from the 2020 Pacifichem Conference. Furthermore, recognizing that this allocation of Pacifichem net revenues is in accordance with past practice, the Board voted to extend this allocation authorization to all future Pacifichem conferences.

Third, the Board expressed support for a refreshed operating model for the Board Standing Committee on Corporation Associates and for a statement indicating the importance of chemical industry to ACS; endorsed efforts to strengthen the global presence of ACS and the impact of Society activities, products, and services; and received an update on initial efforts geared towards the development of the next generation of the ACS Leadership Program.

Finally, the Board received extended briefings from the Committee on Executive Compensation and the Governing Board for Publishing, the latter of which has delegated responsibility and authority for the operations and performance of the Publications Division and CAS.

On Sunday, August 19, in our Regular Session, we welcomed 2016 Nobel Laureate Sir Fraser Stoddard, who spoke on transformative research and reviewed his contributions in supramolecular chemistry and molecular recognition. Also, as a Champion of the program, he advocated for ACS Project SEED on this, the 50th Anniversary of the program.

Mr. President, this concludes my report.