1) ACS PRF New Directions research grants are made to non-profit institutions for regularly appointed scientists/engineers whose research may be sponsored by ACS PRF in accordance with subsection (a) of Article SECOND of the Agreement of Transfer of Trust creating the American Chemical Society Petroleum Research Fund (Transfer Agreement), dated October 25, 2000. To be eligible as a principal investigator for a New Directions grant, applicants must meet the following three criteria. It is assumed that tenure-track faculty meet these criteria.
   a) The non-profit institution submitting the proposal must certify that everyone listed as a principal investigator (or co-PI) on the cover page qualifies as a principal investigator under the institution’s policies.
   b) In view of the long-standing goal of The ACS Petroleum Research Fund to give priority to support of students (undergraduate, graduate, or postdoctoral), each principal investigator must be eligible to serve as the sole formal, official supervisor of graduate students in graduate degree programs. Emeritus faculty who may supervise postdoctoral scholars are also eligible to apply.
   c) The term of appointment of each principal investigator must promise reasonable continuity of service. The appointment should continue at least through the period of funding requested in the proposal.

2) ACS PRF New Directions research grants are $125,000 for a two-year period. This amount is exclusive of any added research supplements that might be recommended and authorized to further assist the principal investigator. ACS PRF grants do not include a contribution to institutional overhead or administrative charges. Shifts in budget category allocations require prior approval of ACS PRF, except as noted in item 4, below.

3) The following limitations apply and do not change as a result of time extensions:
   a) The budget may include a contribution to the principal investigator’s summer salary, with an upper limit of $8,000 per grant year, including benefits and the salary of the co-PI, if any, to a maximum of $16,000. Summer salaries or contributions thereto are not provided for principal investigators in colleges or universities outside of the United States and its possessions.
   b) Except for field work, travel expenses (including scientific meetings) shall not exceed $2,000 per grant year, or $4,000 total.

4) ACS PRF New Directions grants may be used to support postdoctoral scholars, graduate students, and/or undergraduate students. Funds budgeted for a student at one of the three levels may be subsequently shifted to student support at a different level without prior approval from ACS PRF. Funds may not be used to support laboratory technicians, contractors, consultants or visiting faculty.

5) The institution, by acceptance of this grant, provides assurance that support normally provided by the institution for research of the faculty member will not be diminished.

6) At the end of each grant year, the grantee will submit a financial report, a technical progress update, and a personnel statement. Of the support given, funds remaining at the end of each grant year may be carried forward into the next in the same budget category. Upon expiration of the grant, a final technical report, a final financial report, and final personnel statement must be submitted. Any funds remaining must be returned to ACS unless a time extension has been authorized by the ACS Petroleum Research Fund. Time extensions may be approved for no more than two years beyond the original grant period, provided reporting requirements are up to date.

7) The Transfer Agreement, wherever applicable, and more specifically subsections (d), (e) and (f) of the Article SECOND thereof shall be complied with by the grantee institution accepting an ACS PRF grant. The reports required by said subsection (d), the publications required by said subsection (e), and a certified copy of any instrument of dedication required by subsection (f) of Article SECOND shall be submitted to the American Chemical Society by the grantees institution. A copy of said Transfer Agreement is attached hereto, is incorporated by reference, and wherever applicable shall be binding upon both the American Chemical Society and the grantees institution.

8) In order to comply with the precise requirements of subsection (e) of said Article SECOND of the Transfer Agreement, each publication prepared in connection with an ACS PRF grant, shall make acknowledgment for the support of this research to the donors of the American Chemical Society Petroleum Research Fund. We strongly suggest the use of following language “This work was supported by the donors of ACS Petroleum Research Fund under <Full Name of Grant Type> Grant <Number>.” Publications may add “<Initials> served as Principal Investigator on ACS PRF # that provided support for <Initials (student/postdocs)>.” (Example: “This work was supported by the donors of ACS Petroleum Research Fund under New Directions Grant 1234-ND14. A.B. served as Principal Investigator on ACS PRF 1234-ND14 that provided support for C.D.”)

9) In compliance with subsection (f) of said Article SECOND of the Transfer Agreement, any patent which is taken out by or on behalf of the principal investigator or the grantees institution shall be dedicated to the public, royalty free.

10) Acceptance of an ACS PRF New Directions grant will be conditioned upon agreement by the grantee institution that in the event the principal investigator is unable for any reason to conduct the research proposed, the funds, if previously paid by the American Chemical Society, shall, upon demand, be returned in full to the Society, and, further, that in the event the principal investigator is unable for any reason to continue with the research after it has commenced, this grant shall be terminated forthwith and the unexpended and unencumbered balance of any funds theretofore advanced shall be returned to the Society.