ELIGIBILITY, TERMS, AND CONDITIONS FOR ACS PRF NEW DIRECTIONS RESEARCH GRANTS

1) ACS PRF New Directions research grants are made to non-profit institutions for regularly appointed scientists/engineers whose research may be sponsored by ACS PRF in accordance with subsection (a) of Article SECOND of the Agreement of Transfer of Trust creating the American Chemical Society Petroleum Research Fund (Transfer Agreement), dated October 25, 2000. To be eligible as a principal investigator for a New Directions grant, applicants must meet the following three criteria. It is assumed that tenured or tenure-track faculty meet these criteria.
   a) The non-profit institution submitting the proposal must certify that each individual listed as a principal investigator on the cover page qualifies as a principal investigator under the institution's policies.
   b) In view of the long-standing goal of The ACS Petroleum Research Fund to give priority to support of students (undergraduate, graduate, or postdoctoral), each principal investigator must be eligible to serve as the formal, official supervisor of graduate students in graduate degree programs. Emeritus faculty who may supervise post-doctoral fellows are also eligible to apply.
   c) The terms of appointment of each principal investigator must promise reasonable continuity of service. The appointment should continue at least through the period of funding requested in the proposal.
2) ACS PRF New Directions research grants are $110,000 for a two-year period. This amount is exclusive of any added research supplements that might be recommended and authorized to further assist the principal investigator. ACS PRF grants do not include a contribution to institutional overhead or administrative charges. Shifts in budget category allocations require prior approval of ACS PRF, except as noted in item 4, below.
3) The investigator must adhere to the following limitations which do not change as a result of time extensions:
   a) The budget may include a contribution to the principal investigator's summer salary, with an upper limit of $8,000 per grant year, ***including benefits*** and the salary of the co-PI, if any, to a maximum of $16,000. Summer salaries or contributions thereto are not provided for principal investigators in colleges or universities outside of the United States and its possessions.
   b) Except for field work, travel expenses (including scientific meetings) shall not exceed $2,000 per grant year, to a maximum of $4,000 for the two-year grant.
4) ACS PRF New Directions grants may be used to support postdoctoral fellows, graduate students, and/or undergraduate students. Funds budgeted for a student at one of the three levels may be subsequently shifted to student support at a different level without prior approval from ACS PRF. Funds may **not** be used to support laboratory technicians, contractors, consultants or visiting faculty.
5) The institution, by acceptance of this grant, provides assurance that support normally provided by the institution for research of the faculty member will not be diminished.
6) At the end of each grant year, the grantee will submit a financial report, a report of progress, and a personnel statement. Of the support given, funds remaining at the end of each grant year may be carried forward into the next in the same budget category. If funds remain at the expiration of the grant and the principal investigator plans to continue to work on the project, time extensions may be approved by the ACS Petroleum Research Fund, for no more than two years beyond the original grant period, provided reporting requirements are up to date.
7) The Transfer Agreement, wherever applicable, and more specifically subsections (d), (e) and (f) of the Article SECOND thereof shall be complied with by the grantee institution accepting an ACS PRF grant. The reports required by said subsection (d), the publications required by said subsection (e), and a certified copy of any instrument of dedication required by subsection (f) of Article SECOND shall be submitted to the American Chemical Society by the grantee institution. A copy of said Transfer Agreement is attached hereto, is incorporated by reference, and wherever applicable shall be binding upon both the American Chemical Society and the grantee institution.
8) In order to comply with the precise requirements of subsection (e) of said Article SECOND of the Transfer Agreement, each publication prepared in connection with an ACS PRF grant, shall make acknowledgment for the support of this research to the donors of the American Chemical Society Petroleum Research Fund, in the following manner: "Acknowledgment is made to the Donors of the American Chemical Society Petroleum Research Fund, for support (or partial support) of this research."
9) **In compliance with subsection (f) of said Article SECOND of the Transfer Agreement, any patent which is taken out by or on behalf of the principal investigator or the grantee institution shall be dedicated to the public, royalty free.**
10) Acceptance of an ACS PRF New Directions grant will be conditioned upon agreement by the grantee institution that in the event the principal investigator is unable for any reason to conduct the research proposed, the funds, if previously paid by the American Chemical Society, shall, upon demand, be returned in full to the Society, and, further, that in the event the principal investigator is unable for any reason to continue with the research after it has commenced, this grant shall be terminated forthwith and the unexpended and unencumbered balance of any funds theretofore advanced shall be returned to the Society.